



April 22, 2025

Dear Shareholder,

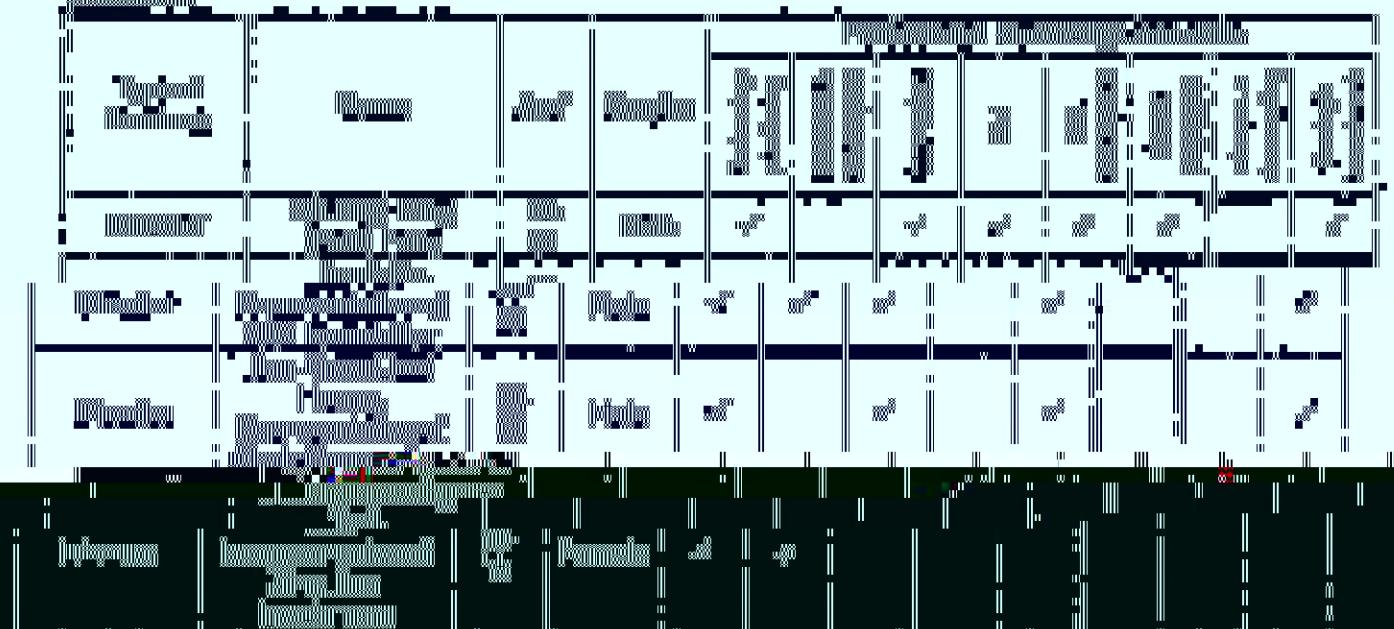
AUO Corporation (AUO) will convene its Annual General Meeting (AGM) on May 28, 2025. To facilitate timely and convenient participation of shareholders in important corporate decisions, we will continue to employ a hybrid method for the meeting, thereby promoting shareholder engagement and activism.

We trust that you have received all the necessary documentation to make independent and informed decisions regarding this year's proposed agenda put forth by the Board of Directors (Board). Below is a brief summary of the AGM agenda, including the [link](#) for any items you may wish to inquire about.

Agenda Items:

The Board has nominated five independent directors and three executive officers for election. The Board has also appointed the audited financial statements and the consolidated financial statements for the year ended December 31, 2024, and the consolidated financial statements for the year ended December 31, 2023, to be filed with the Taiwan Securities and Exchange Commission (SEC) and the stock exchange.

In addition, the Board has appointed the Audit Committee, the Compensation Committee, the Nominating Committee, the Social and Environmental Committee, and the Sustainability Committee. The Board has also appointed the Audit Committee, the Compensation Committee, the Nominating Committee, the Social and Environmental Committee, and the Sustainability Committee. The Board has also appointed the Audit Committee, the Compensation Committee, the Nominating Committee, the Social and Environmental Committee, and the Sustainability Committee. The Board has also appointed the Audit Committee, the Compensation Committee, the Nominating Committee, the Social and Environmental Committee, and the Sustainability Committee.



Type of Nominee	Name	Age*	Gender	Professional knowledge and skills							
				Technology Industry	Research & Developme	Innovation	ESG	Risk Manageme	Human Resources	Finance & Accounting	Strategic Investment
Independent Director	Company Limited										
Independent Director	Jang-Lin (John) Chen	70-75	Male	✓	✓	✓					
Independent Director	Chiu-ling Lu	60-69	Female				✓		✓	✓	
Independent Director	Cathy Han	60-69	Female	✓			✓	✓	✓	✓	✓
Independent Director	Tzu-Ting Huang	60-69	Female	✓		✓		✓			
Independent Director	Yen-Hsi Lin	60-69	Female				✓		✓		

*According to AUO's policy, directors must be under the age of 75 at the time of election.

Recognition and Discuss Item 1: To recognize 2024 Business Report and Financial Statements (proposed by the Board)

For the fiscal year of 2024, AUO reported a net loss of NT\$3.1 billion, attributable to owners of AUO, with a basic loss per share of NT\$0.40.

The global economic environment faced numerous uncertainties, primarily inflation, and ongoing geopolitical risks. Although global supply recovery remained slow, particularly in the consumer electronics sector, inventory adjustments and reductions in corporate capital reflected market conditions, making the business landscape highly challenging.

Nonetheless, AUO's transformation strategy continued to foster the rebound in TV set demand driven by consumer growth of automotive solution businesses, AUO achieved annual revenue of NT\$280.25 billion, representing a 13.0% increase compared to 2023. The Company's net loss narrowed to NT\$3.06 billion.

AUO's operations and strategic planning around three core operating pillars: "Panel," "Mobility Solution," and "Display." By structuring its operations into three distinct pillars, AUO focuses on addressing specific challenges and opportunities of each pillar, optimizing operational performance. This approach aims to reduce the impact of cyclical fluctuations from the panel industry, ensuring stable profitability and long-term sustainable

Looking back on 2024, the global economy was impacted by high interest rates, inflation, and geopolitical risks. The supply chain gradually stabilized, demand recovered in consumer and IT-related markets. Channel inventory expenditures further weighed on overall market conditions, making the business landscape highly challenging.

Despite the challenging business environment, AUO maintained its overall growth. Benefiting from the government's stimulus measures in China and the global market, AUO's annual revenue of NT\$280.25 billion, representing a 13.0% increase compared to 2023. The Company's overall net loss also improved from 2023.

In 2024, AUO restructured its operations into three core pillars: "Panel," "Mobility Solution," and "Display." By structuring its operations into three distinct pillars, AUO focuses on addressing specific challenges and opportunities of each pillar, optimizing operational performance. This approach aims to reduce the impact of cyclical fluctuations from the panel industry, ensuring stable profitability and long-term sustainable



Recognition and Discuss Item 2: To recognize the proposal for 2024 loss off-setting (proposed by the Board)

In 2024, the entire world went through some fluctuations, economically and politically. However, at AUO, our transformation efforts gradually bore fruits. We started to include BHTC in our revenue in Q2, and our revenue for the full year reached NT\$280 billion, up by 13% YoY. We also entered the tier 1 segment as an automotive solution provider, expanding our manufacturing and sales presence around the world. We also became more complementary with BHTC by leveraging our advantages and strengthening the benefits derived through the acquisition and consolidation with BHTC.

Despite facing significant challenges in the business environment, AUO has decided to distribute NT\$0.3 for every common share in order to deliver stable shareholder returns. Going forward, our shareholder return policy will be characterized by assessing our free cash flow and returning some of the cash flow to our shareholders. At the same time, we will continuously seek to adjust our capital structure.

Recognition and Discuss Item 3: To amend the Articles of Incorporation (proposed by the Board)

In response to the amendment of Article 14, Paragraph 6 of the Securities Exchange Act and to further align the goal of sharing the Company's operational results with non-executive employees, we proposed to amend the Company's Articles of Incorporation to stipulate that no less than 20% of employee remuneration shall be allocated to non-executive employees.

