



# AUO Corporation

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April 30, 2025

AUO

# Safe Harbor Notice

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# Revenue & Profits

Amount: NT\$ Million

	1Q25	4Q24	QoQ	1Q24	YoY
<b>Net Sales</b>	<b>72,102</b> 12.2%	68,692	5.0%	59,477	21.2%
<b>Gross Profit (Loss)</b>	<b>8,778</b> 12.2%	5,446 7.9%	61.2%	1,962 3.3%	347.5%
<b>Operating Expenses</b>	<b>7,638</b> 10.6%	8,768 12.8%	(12.9%)	6,902 11.6%	12.7%
<b>Operating Profit (Loss)</b>	<b>1,141</b> 1.6%	(3,323) (4.8%)	-	(4,940) (8.3%)	-
<b>Net Profit Attributable to Owner of Company</b>	<b>3,294</b>	1,619	103.4%	(3,527)	-
<b>Comprehensive Income + D&amp;A</b>	<b>8,790</b> 12.2%	4,715 6.9%	86.4%	3,455 5.8%	154.4%

# Balance Sheet Highlights

Amount: NT\$ Million

	1Q25	4Q24	QoQ	1Q24
<b>Cash and Cash Equivalents</b>	67,418	68,447	(1.5%)	87,674
<b>Inventory</b>	33,383	33,811	(1.3%)	29,402
<b>Short Term Debt <sup>(a)</sup></b>	19,690	16,304	20.8%	7,799
<b>Long Term Debt</b>	102,486	102,021	0.5%	110,339
<b>Equity</b>	158,910	159,773	(0.5%)	156,663
<b>Total Assets</b>	393,840	392,869	0.2%	382,666
<b>Inventory Turnover Days <sup>(b)</sup></b>	48	49		46
<b>Net Debt to Equity <sup>(c)</sup></b>	34.5%	31.2%		19.4%

a) Short term debt refers to all interest bearing debt maturing within one year.

b) Calculated by dividing the average inventory into the annualized cost of goods sold during such period, then multiplying by 365 days.

c) Net Debt to Equity = (Short Term Debt + Long Term Debt - Cash and Cash Equivalents) / Equity.

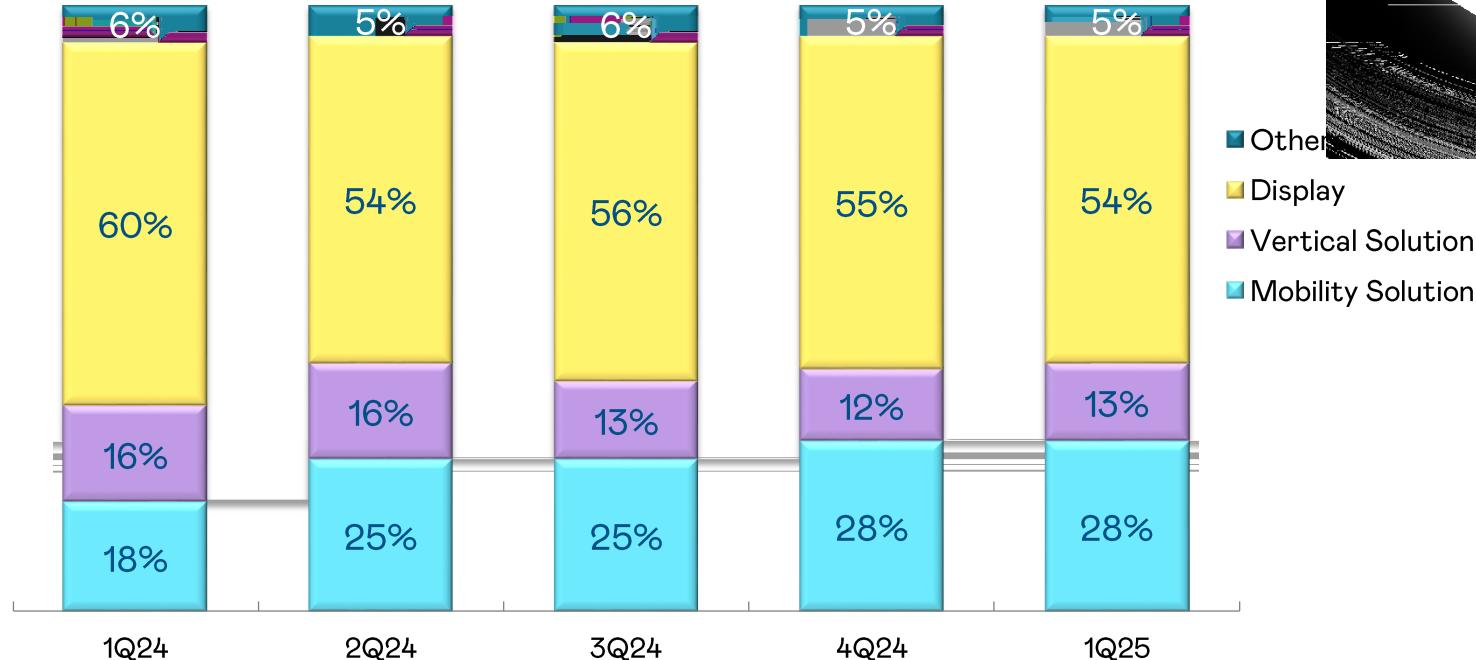
# Cash Flow Highlights

Amount: NT\$ Million

	1Q25	4Q24	QoQ
<b>From Operating Activities</b>			
Profit(Loss) before Tax	1,735	8,784	(7,049)
Depreciation & Amortization	4,487	3,019	1,468
Net Change in Working Capital	7,650	8,038	(389)
	(6,710)	2,970	(9,680)
<b>From Investing Activities</b>			
Capital Expenditure	(5,121)	(6,023)	903
	(6,618)	(7,288)	671
<b>From Financing Activities</b>			
Net Change in Debt	1,471	2,631	(1,160)
Payments to Acquire Treasury Shares	3,493	2,813	680
	(1,824)	-	(1,824)
<b>Net Change in Cash<sup>(a)</sup></b>	(1,029)	5,162	(6,191)

<sup>(a)</sup>In addition to cash generated from operating, investing and financing activities, net change in cash also include effect on currency exchange of foreign subsidiaries.

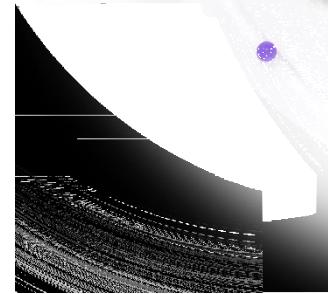
# Revenue Breakdown



- Mobility Solution: Primarily including integrated solutions in automotive business
- Vertical Solution: Primarily including integrated solutions in various fields, such as Smart Retail, Smart Healthcare, Education and Enterprise, other industrial and public displays, Intelligent Service and Energy
- Display: Primarily including displays for TV, monitor and notebook, as well as LED display
- Other: Present in the chart, but zero value

# 2Q2025 Business Outlook

Based on our current business outlook, the Company expects:



## **Mobility Solution**

- Down low-single % QoQ

## **Vertical Solution**

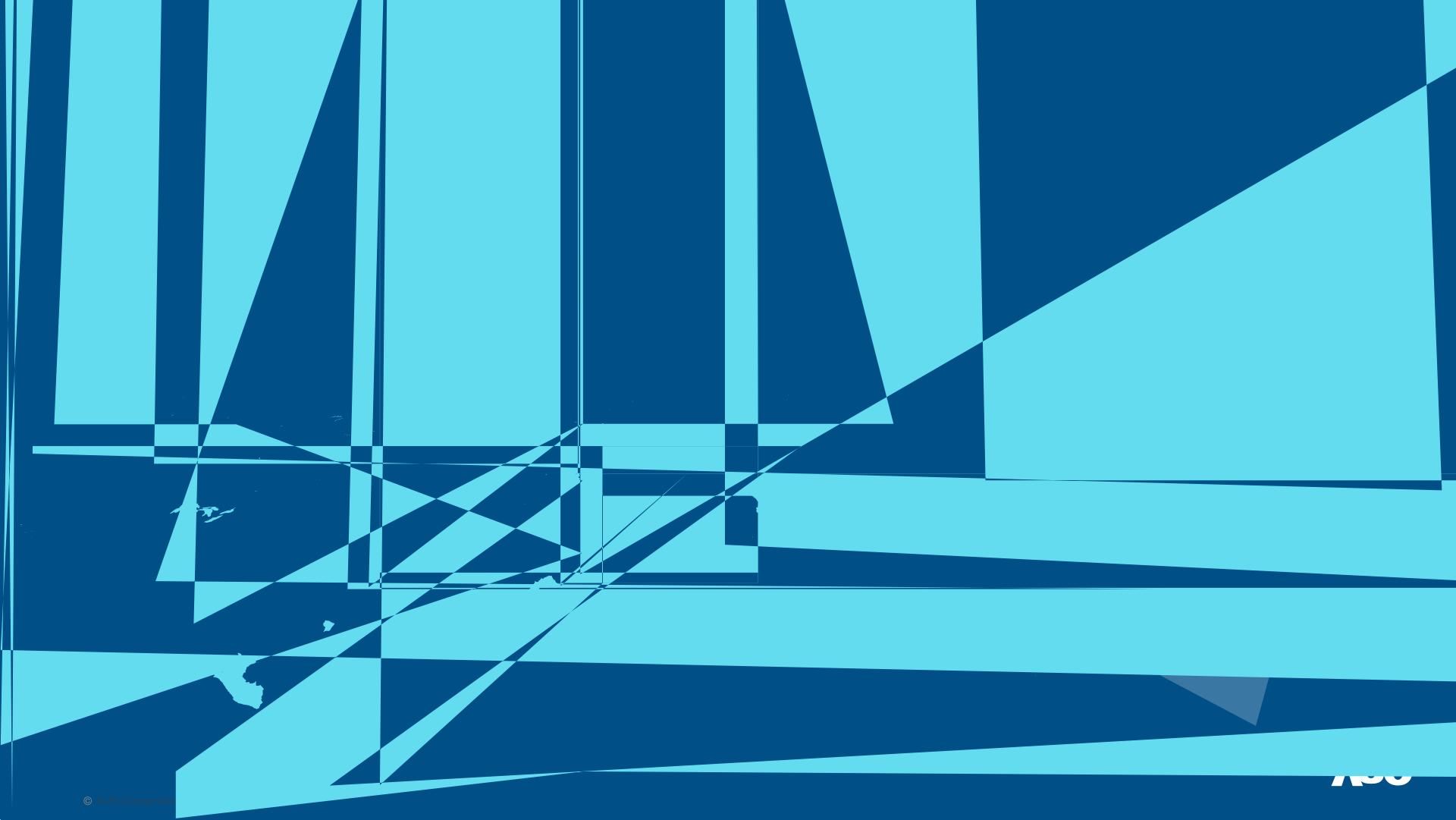
- Up mid- to high-single % QoQ

## **Display**

- Slight decline QoQ

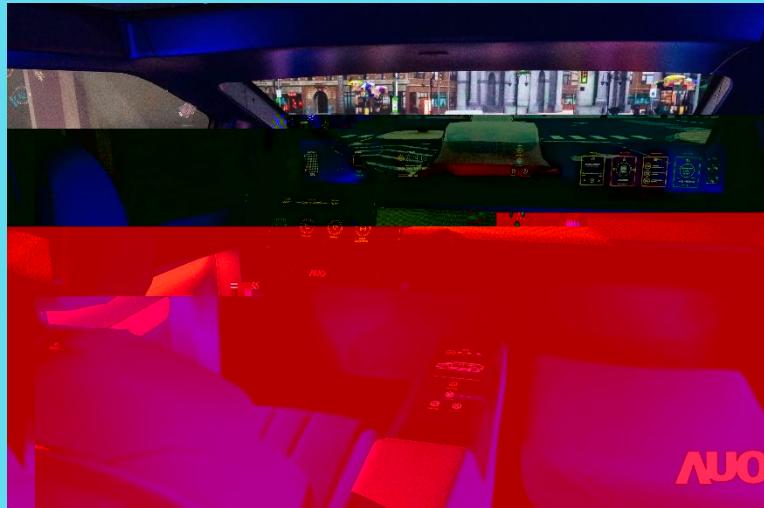
– Trend: Price increases continue to ease, but cost pressure during the year may still be present due to structural conditions.

# Prepared Remarks



# Smart Cockpit

AUO x BHTC



# Advanced Display Technologies



Samsung 114" Micro LED TV



17.3" dual-side transparent Micro LED



65" 8K FSC LCD



Micro LED media bar for AFEELA

# Vertical Solution

## Smart Retail

Leveraging AI to Address Labor Shortages and Optimize Efficiency



AI Recognition for  
Precision Marketing

Automated Pricing  
Updates for Promotions

Contactless Self-  
service Solution

## Smart Enterprise

Bridging Virtual and Real Worlds Efficiently



Interactive  
Smart Podium

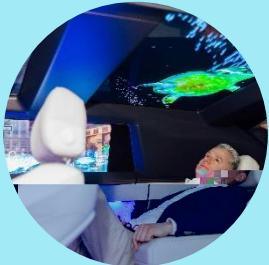
138" All-in-One LED  
Display and 92" IFPD

# AUO 3 Pillars Business



Maximizing Display Technology Value and Transforming to a Solution Provider

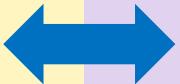
**Mobility Solution**  
AMSC



**Display**  
AUO



ADP + N



Green Technology Applied to Empower Sustainability Goal

# Q&A

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**AUO CORPORATION AND SUBSIDIARIES**  
**Consolidated Condensed Statements of Comprehensive Income**  
**For the Three Months Ended March 31, 2025 and 2024 and December 31, 2024**  
(Expressed in Millions of New Taiwan Dollars (NTD) except for per-share amounts and shares outstanding.)

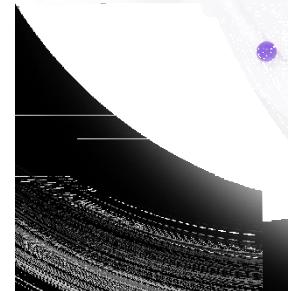
	1Q25 NTD	% 	4Q24 NTD	1Q24 NTD	QoQ% 	YoY% 
Net Sales	72,102	100.0	68,692	59,477	5.0	21.2
Cost of Goods Sold	63,323	87.8	63,246	57,516	0.1	10.1
<b>Gross Profit(1,000)</b>	<b>8,778</b>	<b>12.2</b>	<b>5,446</b>	<b>1,962</b>	<b>61.2</b>	<b>347.5</b>
Operating Expenses	7,638	10.6	8,768	6,902	(12.9)	10.7
<b>Operating Profit(Loss)</b>	<b>1,141</b>	<b>1.6</b>	<b>(3,323)</b>	<b>(4,940)</b>	<b>-</b>	<b>-</b>
Net Non-operating Income(Expenses)	3,347	4.6	6,342	1,625	(47.2)	105.9
<b>Profit(Loss) before Income Tax</b>	<b>4,487</b>	<b>6.2</b>	<b>3,019</b>	<b>(3,315)</b>	<b>48.6</b>	<b>-</b>
Income Tax Benefit(Expense)	(1,228)	(1.7)	(1,232)	(260)	(0.3)	373.1
<b>Net Profit(Loss)</b>	<b>3,259</b>	<b>4.5</b>	<b>1,787</b>	<b>(3,574)</b>	<b>82.4</b>	<b>-</b>
Other Comprehensive Income(Loss)	(670)	(0.9)	1,045	1,492	-	-
<b>Total Comprehensive Income(Loss)</b>	<b>2,589</b>	<b>3.6</b>	<b>2,832</b>	<b>(2,082)</b>	<b>(8.6)</b>	<b>-</b>
Net Profit(Loss) Attributable to:						
Owners of Company	3,294	4.6	1,619	(3,527)	103.4	-
Non-Controlling Interests	(35)	(0.0)	168	(48)	-	27.8
<b>Net Profit(Loss)</b>	<b>3,259</b>	<b>4.5</b>	<b>1,787</b>	<b>(3,574)</b>	<b>82.4</b>	<b>-</b>
<b>Total Comprehensive Income(Loss) Attributable to:</b>						
Owners of Company	2,555	3.5	2,680	(2,105)	(4.7)	-
Non-Controlling Interests	35	0.0	152	23	(77.2)	48.5
<b>Total Comprehensive Income(Loss)</b>	<b>2,589</b>	<b>3.6</b>	<b>2,832</b>	<b>(2,082)</b>	<b>(8.6)</b>	<b>-</b>
Basic Earnings Per Share	0.43		0.21	(0.46)		
Weighted-Average Shares Outstanding ('M)	7,645		7,668	7,668		

**AUO CORPORATION AND SUBSIDIARIES**  
**Consolidated Condensed Balance Sheets**

**March 31, 2025 and 2024**

(Expressed in Millions of New Taiwan Dollars (NTD))

	March 31, 2025		March 31, 2024		YoY	
	NTD	%	NTD	%	NTD	%
<b>ASSETS</b>						
Cash and Cash Equivalents	67,418	17.1	87,674	22.9	(20,256)	-25.8
Notes & Accounts Receivables	26,984	6.9	21,607	5.6	5,377	24.9
Other Current Financial Assets	6,905	1.8	4,921	1.3	1,984	40.3
Inventories	33,383	8.5	29,402	7.7	3,981	13.5
Other Current Assets	5,157	1.3	3,342	0.9	1,815	54.3
<b>Total Current Assets</b>	<b>139,848</b>	<b>35.5</b>	<b>146,947</b>	<b>38.4</b>	<b>(7,099)</b>	<b>(4.8)</b>
Long-term Investments	28,462	7.2	27,717	7.2	745	2.7
Net Fixed Assets	165,047	41.9	158,576	44.5	(5,056)	(3.0)
Capitalized Contract Cost	9,808	2.5	0	0.0	9,808	-
Right-of-use Assets	9,600	2.4	9,731	2.5	(131)	(1.3)
Other Non-Current Assets	10.4		28,168	7.4	12,908	45.8
<b>Total Non-Current Assets</b>	<b>253,993</b>	<b>64.5</b>	<b>235,719</b>	<b>61.6</b>	<b>18,274</b>	<b>7.8</b>
<b>Total Assets</b>	<b>393,840</b>	<b>100.0</b>	<b>382,666</b>	<b>100.0</b>	<b>11,175</b>	<b>2.9</b>
<b>LIABILITIES</b>						
Short-term Borrowings	1,394	0.4	285	0.1	1,109	389.2
Notes & Accounts Payable	53,228	13.5	48,515	12.7	4,713	9.7
Current Financial Liabilities	18,295	4.6	7,514	2.0	10,782	143.5
Current Financial Liabilities	64	0.0	77	0.0	(13)	(16.7)
Accrued Expense & Other Current Liabilities	35,497	9.0	33,627	8.8	1,869	5.6
Machinery and Equipment Payable	2,737	0.7	4,208	1.1	(1,471)	(35.0)
<b>Total Current Liabilities</b>	<b>111,216</b>	<b>28.2</b>	<b>94,227</b>	<b>24.6</b>	<b>16,989</b>	<b>18.0</b>
Long-term Borrowings	102,486	26.8	110,339	28.8	(7,853)	(7.1)
Other Non-Current Liabilities	21,229	5.4	21,437	5.6	(208)	(1.0)
<b>Total Non-Current Liabilities</b>	<b>123,715</b>	<b>31.4</b>	<b>131,776</b>	<b>34.4</b>	<b>(8,061)</b>	<b>(6.1)</b>
<b>Total Liabilities</b>	<b>234,931</b>	<b>59.7</b>	<b>226,003</b>	<b>59.1</b>	<b>8,928</b>	<b>4.0</b>
<b>EQUITY</b>						
Common Stock	76,679	19.5	76,994	20.1	(315)	(0.4)
Capital Surplus	46,648	11.8	48,386	12.6	(1,739)	(3.6)
Retained Earnings	31,213	7.9	28,135	7.4	3,079	10.9
Other Equity	(315)	(0.1)	(2,825)	(0.7)	2,510	88.8
Treasury Shares	(1,824)	(0.5)	(240)	(0.1)	(1,584)	(658.7)
Non-Controlling Interests	6,509	1.7	6,214	1.6	296	4.8
<b>Total Liabilities &amp; Equity</b>	<b>393,840</b>	<b>100.0</b>	<b>382,666</b>	<b>100.0</b>	<b>11,175</b>	<b>2.9</b>



**AUO CORPORATION AND SUBSIDIARIES**  
**Consolidated Condensed Cash Flow Statements**  
**For the Period Ended March 31, 2025 and 2024**  
(Expressed in Millions of New Taiwan Dollars (NTD))

	<b>Three Months 2025</b>	<b>Three Months 2024</b>
	<b>NTD</b>	<b>NTD</b>
<b><u>Cash Flow from Operating Activities:</u></b>		
Profit(Loss) before Income Taxes	4,487	(3,315)
Depreciation & Amortization	7,650	8,395
Share of Profit of Equity-Accounted Investees	62	64
Changes in Working Capital	(6,710)	(1,891)
Changes in Others	(3,753)	(1,701)
Net Cash Provided by (Used in) Operating Activities	<u>1,735</u>	<u>1,553</u>
<b><u>Cash Flow from Investing Activities:</u></b>		
Disposals of Financial Assets Measured at Fair Value	289	0
Acquisitions of Financial Assets Measured at Amortized Cost	(285)	(193)
Disposals of Financial Assets Measured at Amortized Cost	553	291
Disposals of Equity-Accounted Investees	0	4,218
Changes in Others	(6,618)	(8,250)
Net Cash Provided by (Used in) Investing Activities	<u>940</u>	<u>(1,191)</u>
Net Cash Provided by (Used in) Investing Activities	<u>(5,121)</u>	<u>(5,126)</u>
<b><u>Cash Flow from Financing Activities:</u></b>		
Increase(Decrease) in Short-term Borrowings	(2,097)	22
Increase(Decrease) in Long-term Borrowings	5,589	6,019
Payment of Lease Liabilities	(206)	(163)
Repurchase of Treasury Shares	(1,824)	0
Changes in Others	8	7
Net Cash Provided by (Used in) Financing Activities	<u>1,471</u>	<u>5,885</u>
<b><u>Effect of Exchange Rate Changes on Cash and Cash Equivalents</u></b>		
Net Increase(Decrease) in Cash and Cash Equivalents	<u>887</u>	<u>1,393</u>
Cash and Cash Equivalents at Beginning of Period	<u>(1,029)</u>	<u>3,704</u>
Cash and Cash Equivalents at End of Period	<u>67,447</u>	<u>83,969</u>
Cash and Cash Equivalents at End of Period	<u>67,448</u>	<u>87,674</u>



Tap Into The Possibilities

AUO