



# AUO Corporation

## 2

July 31, 2025



# Safe Harbor Notice

The statements included in this presentation that are not historical in nature are “forward-looking statements”. These forward-looking statements, which may include statements regarding AUO Corporation’s future results of operations, financial condition or business prospects, are subject to significant risks and uncertainties and are based on AUO Corporation’s current expectations.

Actual results may differ materially from those expressed or implied in these forward-looking statements for a variety of reasons, including, among other things: the cyclical nature of our industry; our dependence on introducing new products on a timely basis; our dependence on growth in the ~~market~~ for our products; our ability to compete effectively; our ability to successfully expand our capacity; our dependence on key personnel; general economic and political conditions, including those related to the TFT-LCD industry; ~~and~~ disruptions in commercial activities caused by natural and human-induced disasters, including terrorist activity and armed conflict; and fluctuations in foreign currency exchange rates.

Our forward-looking statements at any particular time does not create any duty of disclosure beyond that which is imposed by law, and we expressly disclaim any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

# Revenue & Profits

Amount: NT\$ Million

	2Q25	1Q25	QoQ	2Q24	YoY
<b>Net Sales</b>	<b>69,237</b> 13.5%	72,102	(4.0%)	74,328	(6.8%)
<b>Gross Profit (Loss)</b>	<b>9,362</b> 13.5%	8,778 12.2%	6.6%	8,355 11.2%	12.1%
<b>Operating Expenses</b>	<b>7,858</b> 11.4%	7,638 10.6%	2.9%	8,248 11.1%	(4.7%)
<b>Operating Profit (Loss)</b>	<b>1,504</b> 2.2%	1,141 1.6%	31.8%	107 0.1%	(1,070) -0.8%
<b>Net Profit Attributable to Owner of Company</b>	<b>1,948</b> 2.8%	3,294 4.6%	(40.9%)	(231) (0.3%)	-
<b>Basic EPS (NT\$)<sup>(a)</sup></b>	<b>0.26</b>	0.43	(39.5%)	(0.03)	-
<b>Operating Profit + D&amp;A</b>	<b>8,906</b> 12.9%	12.2%	1.3%	9,229 12.4%	(3.5%)

<sup>(a)</sup> Basic EPS was calculated based on the weighted average outstanding shares of the reporting period. The weighted average outstanding shares were 7,547m shares and 7,645m shares and 7,668m shares for 2Q25 and 1Q25 and 2Q24, respectively.

# Balance Sheet Highlights

Amount: NT\$ Million

	2Q25	1Q25	QoQ	2Q24
<b>Cash and Cash Equivalents</b>	54,351	67,418	(19.4%)	71,961
<b>Inventory</b>	35,765	33,383	7.1%	33,164
<b>Short Term Debt <sup>(a)</sup></b>	80,576	19,690	4.5%	8,813
<b>Long Term Debt</b>	95,601	102,486	(6.7%)	113,783
<b>Equity</b>	156,846	158,910	(1.3%)	157,008
<b>Total Assets</b>	379,945	393,840	(3.5%)	399,430
<b>Inventory Turnover Days <sup>(b)</sup></b>	53	48		43
<b>Net Debt to Equity <sup>(c)</sup></b>	39.4%	34.5%		32.2%

a) Short term debt refers to all interest bearing debt maturing within one year.

b) Calculated by dividing the average inventory into the annualized cost of goods sold during such period, then multiplying by 365 days.

c) Net Debt to Equity = (Short Term Debt + Long Term Debt - Cash and Cash Equivalents) / Equity.

d) The consolidated balance sheet includes ADLINK starting from the second quarter of 2025.

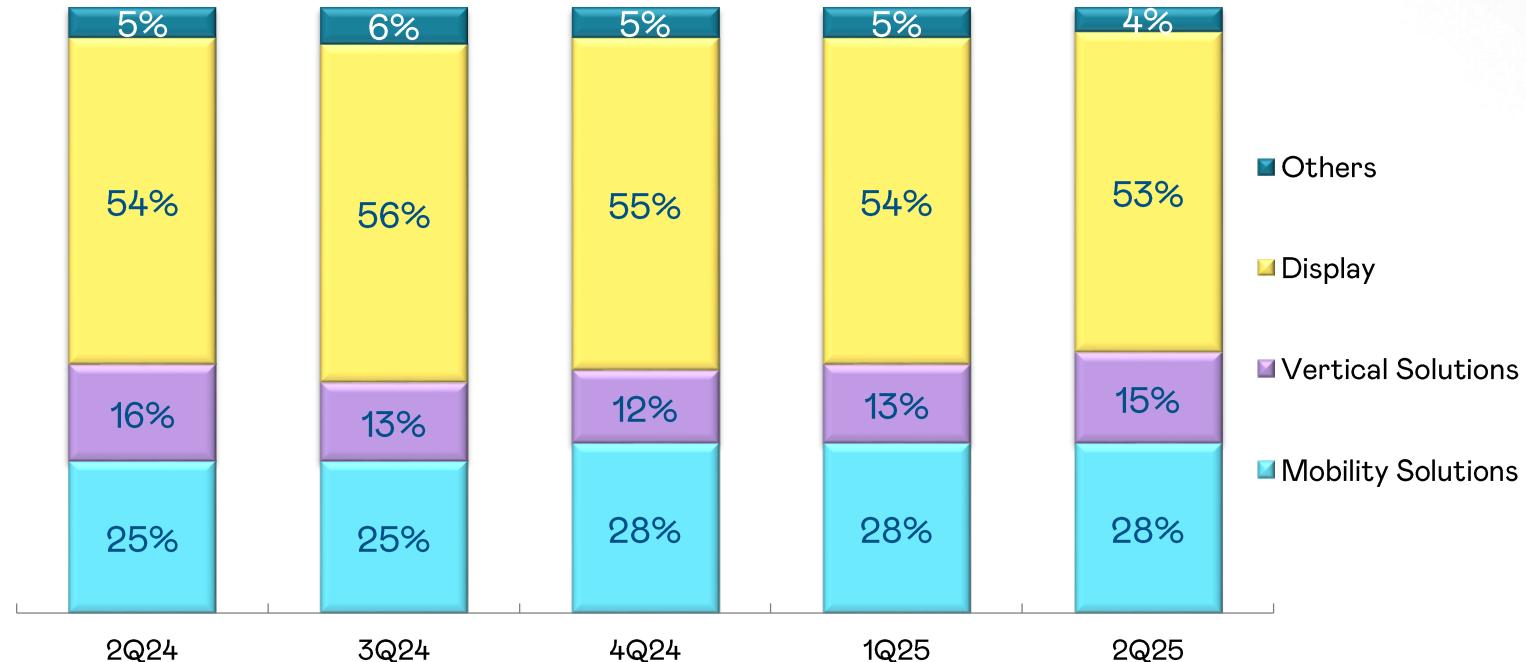
# Cash Flow Highlights

Amount: NT\$ Million

	2Q25	1Q25	QoQ
<b>From Operating Activities</b>	<b>3,383</b>	<b>1,735</b>	<b>1,649</b>
Profit(Loss) before Tax	2,133	4,487	(2,354)
Depreciation & Amortization	7,403	7,650	(247)
Net Change in Working Capital	(3,588)	(6,710)	3,122
<b>From Investing Activities</b>	<b>(2,441)</b>	<b>(5,121)</b>	<b>2,680</b>
Capital Expenditure	(4,193)	(6,618)	2,424
-	1,709	7	1,702
<b>From Financing Activities</b>	<b>(9,702)</b>	<b>1,471</b>	<b>(11,173)</b>
Net Change in Debt	(9,440)	3,493	(12,933)
<b>Net Change in Cash</b>	<b>(4,308)</b>	<b>887</b>	<b>(5,194)</b>
<b>Net Change in Cash<sup>(a)</sup></b>	<b>(13,067)</b>	<b>(1,029)</b>	<b>(12,038)</b>

<sup>(a)</sup>In addition to cash generated from operating, investing and financing activities, net change in cash also include effect on currency exchange of foreign subsidiaries.

# Revenue Breakdown



- Mobility Solutions: Primarily including integrated solutions in automotive business
- Vertical Solutions: Primarily including integrated solutions in various fields, such as Smart Retail, Smart Healthcare, Education and Enterprise, other industrial and public displays, Intelligent Service and Energy
- Display: Primarily including displays for TV, monitor and notebook, as well as LED display
- Others: Primarily including the remaining

# 3Q2025 Business Outlook

Based on our current business outlook, the Company expects:

## **Mobility Solutions**

- Down mid-single % QoQ

## **Vertical Solutions**

- Up low- to mid-twentieth % QoQ due to the consolidation of ADLINK

## **Display**

- Modest decline QoQ

– This forecast is subject to frequent market or economic changes and actual results may vary due to a range of factors under different conditions.

# Prepared Remarks

# AUO 3 Pillars Business



## Marine/Mobility Display Technology Value and Transformational Solutions Provider

### **Mobility Solutions** AMSC



### **Display** AUO



### **Vertical Solutions** Smart Verticals + Green Solutions



**Green Technology Applied to Empower Sustainability Goal**

# Q&A

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AUO

**AUO CORPORATION AND SUBSIDIARIES**  
**Consolidated Condensed Statements of Comprehensive Income**  
**For the Three Months Ended June 30, 2025 and 2024 and March 31, 2025**  
(Expressed in Millions of New Taiwan Dollars (NTD) except for per share amounts and shares outstanding)..

	2Q25		1Q25		2Q24	
	NTD	%	NTD	NTD	QoQ%	YoY%
Net Sales	69,237	100.0	72,102	74,328	(4.0)	(6.8)
Cost of Goods Sold	59,875	86.5	63,323	65,973	(5.4)	(9.2)
Gross Profit(Loss)	9,362	13.5	8,778	8,355	6.6	12.1
Operating Expenses	7,858	11.4	7,638	8,248	2.9	(4.7)
Operating Profit(Loss)	1,504	2.2	1,141	107	31.8	1,303.9
Net Non-operating Income(Expenses)	630	0.9	3,347	179	(81.2)	252.6
Profit(Loss) before Income Tax	2,133	3.1	4,487	286	(52.5)	646.8
Income Tax Benefit(Expense)	(229)	(0.3)	(1,228)	(520)	(81.4)	(56.0)
Net Profit(Loss)	1,904	2.8	3,259	(234)	(41.6)	-
Other Comprehensive Income(Loss)	(7,012)	(10.1)	(670)	526	(946.8)	-
Total Comprehensive Income(Loss)	(5,107)	(7.4)	2,589	292	-	-
Net Profit(Loss) Attributable to:						
Owners of Company	1,948	2.8	3,294	(231)	(40.9)	-
Non-Controlling Interests	(44)	(0.1)	(35)	(3)	(26.1)	(1,481.2)
Net Profit(Loss)	1,904	2.8	3,259	(234)	(41.6)	-
Total Comprehensive Income(Loss) Attributable to:						
Owners of Company	(4,705)	(6.8)	2,555	246	-	-
Non-Controlling Interests	(403)	(0.6)	35	47	-	-
Total Comprehensive Income(Loss)	(5,107)	(7.4)	2,589	292	-	-
Basic Earnings Per Share	0.26		0.43	(0.03)		
Weighted-Average Shares Outstanding ('M)	7,547		7,645	7,668		

**AUO CORPORATION AND SUBSIDIARIES**  
**Consolidated Condensed Statements of Comprehensive Income**  
**For the Period Ended June 30, 2025 and 2024**

(Expressed in Millions of New Taiwan Dollars (NTD) except for per share amounts and shares outstanding)

	<b>Year over Year Comparison</b>			
	1H 2025	%	1H 2024	YoY%
NTD	NTD	NTD	YoY%	
Net Sales	141,339	100.0	133,805	5.6
Cost of Goods Sold	123,198	87.2	123,489	(0.2)
Gross Profit(1,000)	18,140	12.8	10,316	75.8
Operating Expenses	15,496	11.0	15,149	2.3
Operating Profit(Loss)	2,644	1.9	(4,833)	-
Net Non-operating Income(Expenses)	3,976	2.8	1,804	120.4
Profit(Loss) before Income Tax	6,620	4.7	(3,029)	-
Income Tax Benefit(Expense)	(1,457)	(1.0)	(779)	86.9
Net Profit(Loss)	5,164	3.7	(3,808)	-
Other Comprehensive Income(Loss)	(7,682)	(5.4)	2,019	-
Total Comprehensive Income(Loss)	(2,518)	(1.8)	(1,790)	(40.7)
Net Profit(Loss) Attributable to:				
Owners of Company	5,242	3.7	(3,758)	-
Non-Controlling Interests	(78)	(0.1)	(51)	(54.3)
Net Profit(Loss)	5,164	3.7	(3,808)	-
Total Comprehensive Income(Loss) Attributable to:				
Owners of Company	(2,150)	(1.5)	(1,860)	(15.6)
Non-Controlling Interests	(368)	(0.3)	70	-
Total Comprehensive Income(Loss)	(2,518)	(1.8)	(1,790)	(40.7)
Basic Earnings Per Share	0.69		(0.49)	
Weighted-Average Shares Outstanding ('M)	7,596		7,668	

## AUO CORPORATION AND SUBSIDIARIES

## Consolidated Condensed Balance Sheets

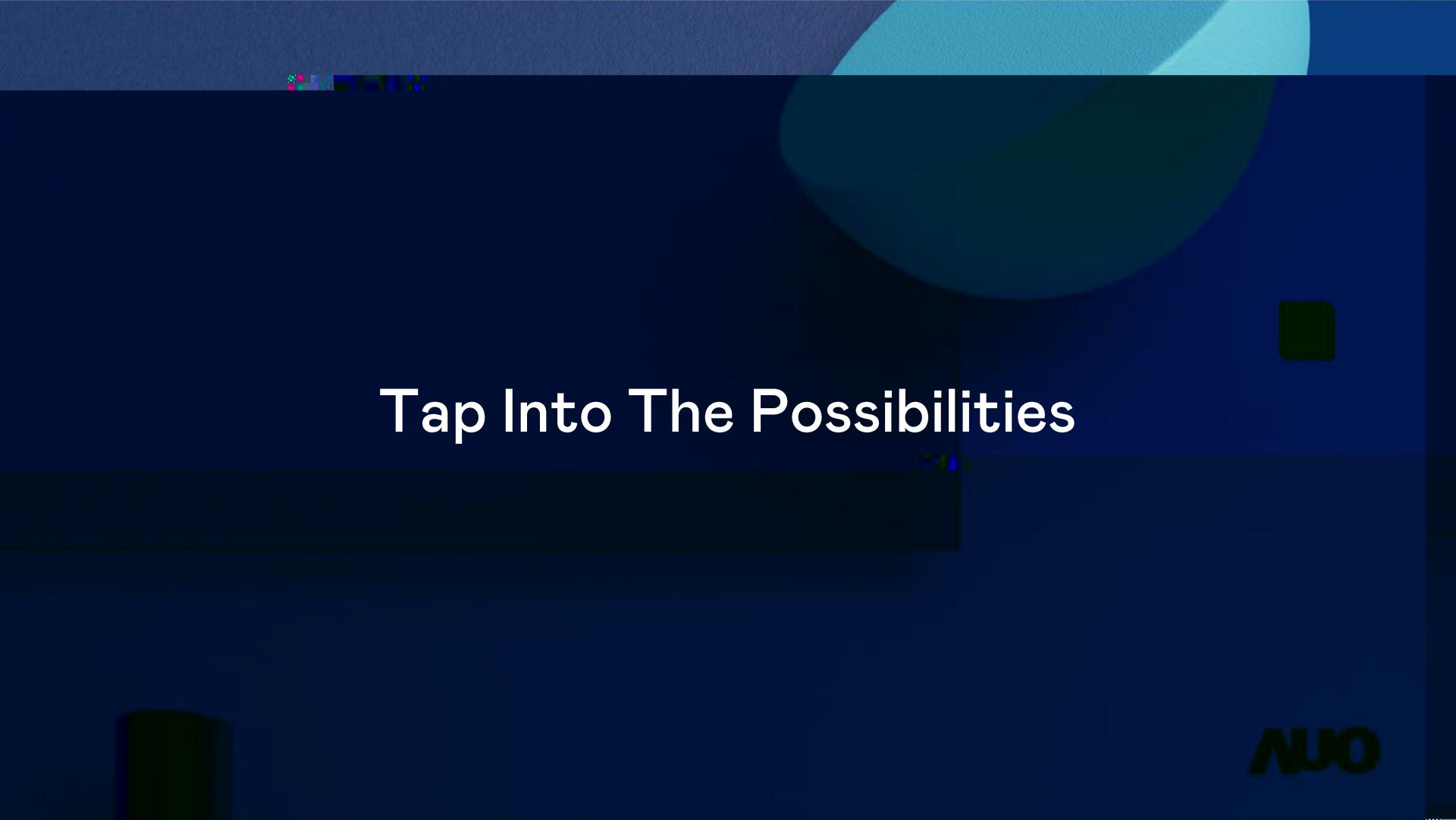
June 30, 2025 and 2024

(Expressed in Millions of New Taiwan Dollars (NTD))

ASSETS	June 30, 2025		June 30, 2024		YoY	
	NTD	%	NTD	%	NTD	%
Cash and Cash Equivalents	54,351	14.3	71,961	18.0	(17,610)	(24.5)
Notes & Accounts Receivables	27,137	7.1	30,738	7.7	(3,601)	(11.7)
Other Current Financial Assets	6,771	1.8	5,218	1.3	1,554	29.8
Inventories	35,765	9.4	33,164	8.3	2,601	7.8
Other Current Assets	4,812	1.3	3,896	1.0	916	23.5
Total Current Assets	128,836	33.9	144,977	36.3	(16,141)	(11.1)
Long-term Investments	23,811	6.3	27,652	6.9	~ ~ ~	(13.9)
Net Fixed Assets	163,099	42.8	170,843	42.8	(7,745)	(4.5)
Capitalized Contract Cost	9,913	2.6	8,468	2.1	1,446	17.1
Right-of-use Assets	9,316	2.5	10,121	2.5	(805)	(8.0)
Other Non-Current Assets	44,970	11.8	37,370	9.4	7,600	20.3
Total Non-Current Assets	251,108	66.1	254,453	63.7	(3,345)	(1.3)
<b>Total Assets</b>	<b>379,945</b>	<b>100.0</b>	<b>399,430</b>	<b>100.0</b>	<b>(19,486)</b>	<b>(4.9)</b>
LIABILITIES						
Short-term Borrowings	5,757	1.5	731	0.2	5,027	687.9
Notes & Accounts Payable	50,418	13.3	54,099	13.5	(3,681)	(6.8)
Current Installments of Long-term Borrowings	11,140	3.9	8,082	2.0	6,736	83.3
Current Financial Liabilities	125	0.0	67	0.0	58	87.0
Accrued Expense & Other Current Liabilities	34,621	9.1	37,665	9.4	(3,044)	(8.1)
Machinery and Equipment Payable	2,837	0.7	3,988	1.0	(1,151)	(28.9)
Total Current Liabilities	108,578	28.6	104,632	26.2	3,946	3.8
Long-term Borrowings	95,601	25.2	113,783	28.5	(18,182)	(16.0)
Other Non-Current Liabilities	18,920	5.0	23,987	6.0	(5,067)	(21.1)
Total Non-Current Liabilities	114,521	30.1	137,770	34.5	(23,249)	(16.9)
<b>Total Liabilities</b>	<b>223,099</b>	<b>58.7</b>	<b>242,402</b>	<b>60.7</b>	<b>(19,303)</b>	<b>(8.0)</b>
EQUITY						
Common Stock	75,471	19.9	76,994	19.3	(1,523)	(2.0)
Capital Surplus	45,894	12.1	48,411	12.5	(2,517)	(5.2)
Retained Earnings	33,224	8.7	27,905	7.0	5,319	19.1
Other Equity	(7,030)	(1.9)	(2,350)	(0.6)	(4,680)	(199.2)
Treasury Shares	0	0.0	(240)	(0.1)	240	100.0
Non-Controlling Interests	9,288	2.4	6,308	1.6	2,979	47.2
Total Equity	156,846	41.3	157,028	39.3	(182)	(0.1)
<b>Total Liabilities &amp; Equity</b>	<b>379,945</b>	<b>100.0</b>	<b>399,430</b>	<b>100.0</b>	<b>(19,486)</b>	<b>(4.9)</b>

**AUO CORPORATION AND SUBSIDIARIES**  
**Consolidated Condensed Cash Flow Statements**  
**For the Period Ended June 30, 2025 and 2024**  
(Expressed in Millions of New Taiwan Dollars (NTD))

	<b>1H 2025</b>	<b>1H 2024</b>
	<b>NTD</b>	<b>NTD</b>
<b><u>Cash Flow from Operating Activities:</u></b>		
Profit(Loss) before Income Taxes	6,620	(3,029)
Depreciation & Amortization	15,052	17,517
Share of Profit of Equity-Accounted Investees	194	(3)
Changes in Working Capital	(10,298)	(7,462)
Changes in Others	(6,450)	(2,092)
Net Cash Provided by (Used in) Operating Activities	<u>5,118</u>	<u>4,931</u>
<b><u>Cash Flow from Investing Activities:</u></b>		
Disposals of Financial Assets Measured at Fair Value	289	0
Acquisitions of Financial Assets Measured at Amortized Cost	(348)	(264)
Disposals of Financial Assets Measured at Amortized Cost	537	300
Disposals of Equity-Accounted Investees	0	4,218
Acquisitions of Company Partly Owned	(10,811)	(13,941)
Net Cash Inflow(Outflow) Arising from Acquisition of Subsidiaries	1,717	(12,556)
Changes in Others	10,554	(1,042)
Net Cash Provided by (Used in) Investing Activities	<u>(7,562)</u>	<u>(23,284)</u>
<b><u>Cash Flow from Financing Activities:</u></b>		
Increase(Decrease) in Short-term Borrowings	864	(628)
Increase(Decrease) in Long-term Borrowings	(6,812)	5,699
Payment of Lease Liabilities	(390)	(376)
Repurchase of Treasury Shares	(1,824)	0
Changes in Others	(70)	(34)
Net Cash Provided by (Used in) Financing Activities	<u>(8,231)</u>	<u>4,661</u>
<b><u>Effect of Exchange Rate Changes on Cash and Cash Equivalents</u></b>		
Net Increase(Decrease) in Cash and Cash Equivalents	<u>(3,421)</u>	<u>1,684</u>
Cash and Cash Equivalents at Beginning of Period	<u>68,447</u>	<u>83,969</u>
Cash and Cash Equivalents at End of Period	<u>54,351</u>	<u>71,961</u>



# Tap Into The Possibilities

AUO