



# AUO Corporation 3Q25 Results


October 30, 2025



The statements included in this presentation that are not historical in nature are “forward-looking statements”. These forward-looking statements, which may include statements regarding AJO Corporation’s future results of operations, financial condition or business prospects, are subject to significant

# Revenue & Profit

Amount: NT\$ Million

	3Q25	2Q25	QoQ	3Q24	YoY
Net Sales	69,908	69,237	1.0%	77,748	(10.1%)
Gross Profit (Loss)	6,690 9.6%	9,362 13.5%	(28.5%)	8,454 10.9%	(20.9%)
Operating Expenses	8,496 12.2%	7,858 11.4%	8.1%	8,764 11.3%	(3.1%)
Operating Profit (Loss)	(1,806) 	1,504 2.2%	-	(310) (0.4%)	(482.9%)
Net Profit Attributable to Owner of Company	(1,280) (1.8%)	1,948 2.8%	-	(926) (1.2%)	(38.3%)
Basic EPS (NT\$) <sup>(a)</sup>	(0.17)	0.26	-	(0.12)	(40.5%)
Operating Profit + D&A	5,437 7.8%	8,906 12.9%	(38.9%)	8,239 10.6%	(34.0%)

a) Basic EPS was calculated based on the weighted average outstanding shares of the reporting period. The weighted average outstanding shares were 7,547m shares and 7,547m shares and 7,668m shares for 3Q25 and 2Q25 and 3Q24, respectively.

b) The Consolidated Condensed Statements of Comprehensive Income includes ADLINK starting from the third quarter of 2025.

# Balance Sheet Highlights

Amount: NT\$ Million

	3Q25	2Q25	QoQ	3Q24
Cash and Cash Equivalents	55,839	54,351	2.7%	63,284
Inventory	35,816	35,765	0.1%	33,521
Short Term Debt <sup>(a)</sup>	28,863	10,576	40.3%	9,683
Long Term Debt	88,317	95,601	(7.6%)	106,010
Equity	156,802	156,846	(0.0%)	156,955
Total Assets	380,714	379,945	0.2%	390,980
Inventory Turnover Days <sup>(b)</sup>	52	53		44
Net Debt to Equity <sup>(c)</sup>	39.1%	39.4%		33.4%

a) Short term debt refers to all interest bearing debt maturing within one year.

b) Calculated by dividing the average inventory into the annualized cost of goods sold during such period, then multiplying by 365 days.

c) Net Debt to Equity = (Short Term Debt + Long Term Debt - Cash and Cash Equivalents) / Equity

d) The consolidated balance sheet includes ADLINK starting from the second quarter of 2025.

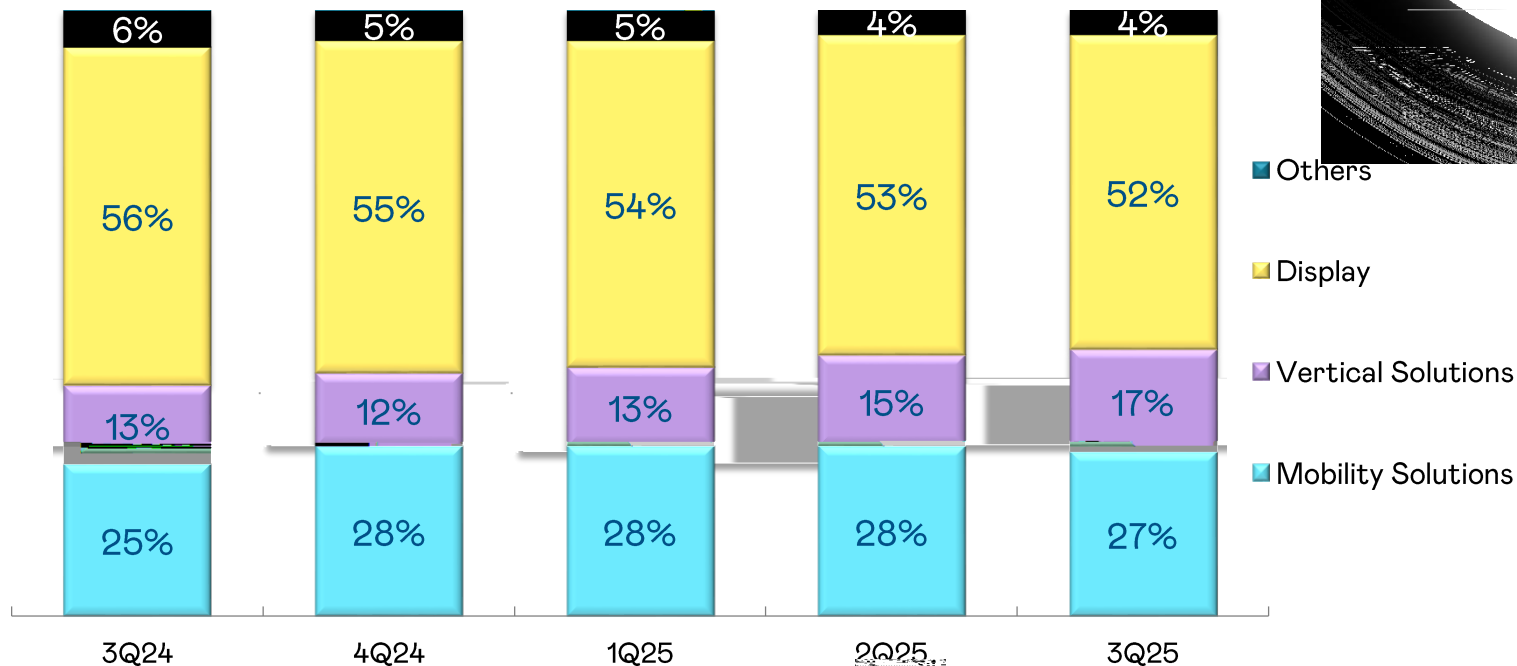
# Cash Flow Highlights

Amount: NT\$ Million

	3Q25	2Q25	QoQ
<b>From Operating Activities</b>	<b>3,084</b>	<b>3,383</b>	<b>(299)</b>
Profit (Loss) before Tax	(1,068)	2,133	(3,201)
Depreciation & Amortization	7,244	7,403	(159)
Unrealized Foreign Currency Exchange Loss (Gain)	1,807	(1,562)	3,369
Net Change in Working Capital	(5,039)	(3,588)	(1,451)
<b>From Investing Activities</b>	<b>(1,174)</b>	<b>(2,441)</b>	<b>1,267</b>
Capital Expenditure	(3,604)	(4,193)	589
Disposals of Property, Plant and Equipment	2,016	16	1,999
Acquisition of Subsidiary <sup>(a)</sup>	-	1,709	(1,709)
<b>From Financing Activities</b>	<b>(1,722)</b>	<b>(9,702)</b>	<b>7,980</b>
Net Change in Debt	736	(9,440)	10,177
Cash Distribution from Capital Surplus	(2,300)	-	(2,300)
<b>Effect of Exchange Rate Changes</b>	<b>1,300</b>	<b>(4,308)</b>	<b>5,608</b>
<b>Net Change in Cash<sup>(a)</sup></b>	<b>1,488</b>	<b>(13,067)</b>	<b>14,555</b>

<sup>(a)</sup> In addition to cash generated from operating, investing and financing activities, net change in cash also include effect on currency exchange of foreign subsidiaries.

# Revenue Breakdown



- Mobility Solutions: Primarily including integrated solutions in automotive business
- Vertical Solutions: Primarily including integrated solutions in various fields, such as Smart Retail, Smart Healthcare, Education and Enterprise, other industrial and public displays, Intelligent Service and Energy
- Display: Primarily including displays for TV, monitor and notebook, as well as LED display
- Others: Primarily including integrated solutions in various fields, such as Smart Retail, Smart Healthcare, Education and Enterprise, other industrial and public displays, Intelligent Service and Energy

# 4Q2025 Business Outlook

Based on our current business outlook, the Company expects:

## Mobility Solutions

- Up mid- to high-single digit % QoQ

## Vertical Solutions

- Flat to down slightly QoQ

## Display

- Moderate decline QoQ due to seasonality

- Should we achieve our current forecast, the overall business outlook for 2025 may vary depending on the actual performance of the various business units.

# Prepared Remarks



# Q&A

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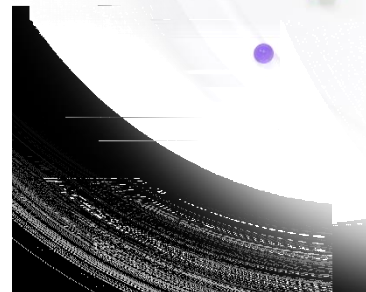
**AUO CORPORATION AND SUBSIDIARIES**  
**Consolidated Condensed Statements of Comprehensive Income**  
**For the Three Months Ended September 30, 2025 and 2024 and June 30, 2025**  
(Expressed in Millions of New Taiwan Dollars (NTD) except for per share amounts and shares outstanding)

	3Q25		2Q25	3Q24		
	NTD	%	NTD	NTD	QoQ%	
Net Sales	69,908	100.0	69,237	77,748	1.0	
Cost of Goods Sold	63,218	90.4	59,875	69,294	5.6	
Gross Profit(Loss)	6,690	9.6	9,362	8,454	(28.5)	
Operating Expenses	8,496	12.2	7,858	8,764	8.1	(3.1)
Operating Profit(Loss)	(1,806)	(2.6)	1,504	(310)	-	(482.9)
Net Non-operating Income(Expenses)	738	1.1	630	(285)	17.2	-
Profit(Loss) before Income Tax	(1,068)	(1.5)	2,133	(595)	-	(79.6)
Income Tax Benefit(Expense)	(29)	(0.0)	(229)	(328)	(87.1)	(91.0)
Net Profit(Loss)	(1,098)	(1.6)	1,904	(923)	-	(18.9)
Other Comprehensive Income(Loss)	1,341	1.9	(7,012)	1,091	-	22.9
Total Comprehensive Income(Loss)	243	0.3	(5,107)	168	-	45.2
Net Profit(Loss) Attributable to:						
Owners of Company	(1,280)	(1.8)	1,948	(926)	-	(38.3)
Non-Controlling Interests	183	0.3	(44)	3	-	7,086.7
Net Profit(Loss)	(1,098)	(1.6)	1,904	(923)	-	(18.9)
Total Comprehensive Income(Loss) Attributable to:						
Owners of Company	(87)	(0.1)	(4,705)	109	98.1	-
Non-Controlling Interests	331	0.5	(403)	59	-	459.7
Total Comprehensive Income(Loss)	243	0.3	(5,107)	168	-	45.2
Basic Earnings Per Share	(0.17)		0.26	(0.12)		
Weighted-Average Shares Outstanding ('M)	7,547		7,547	7,668		

**AUO CORPORATION AND SUBSIDIARIES**  
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(Expressed in Millions of New Taiwan Dollars (NTD) except for per share amounts and shares outstanding)

	Year over Year Comparison			
	Nine Months 2025		Nine Months 2024	
	NTD	%	NTD	YoY%
Net Sales	211,246	100.0	211,553	(0.1)
Cost of Goods Sold	186,416	88.2	192,783	(3.3)
Gross Profit(Loss)	24,830	11.8	18,770	32.3
Operating Expenses	23,992	11.4	23,913	0.3
Operating Profit(Loss)	838	0.4	(5,143)	-
Net Non-operating Income(Expenses)	4,714	2.2	1,519	210.3
Profit(Loss) before Income Tax	5,552	2.6	(3,624)	-
Income Tax Benefit(Expense)	(1,486)	(0.7)	(1,108)	34.2
Net Profit(Loss)	4,066	1.9	(4,732)	-
Other Comprehensive Income(Loss)	(6,341)	(3.0)	3,110	-
Total Comprehensive Income(Loss)	(2,275)	(1.1)	(1,622)	(40.2)
Net Profit(Loss) Attributable to:				
Owners of Company	3,961	1.9	(4,684)	-
Non-Controlling Interests	104	0.0	(48)	-
Net Profit(Loss)	4,066	1.9	(4,732)	-
Total Comprehensive Income(Loss) Attributable to:				
Owners of Company	(2,237)	(1.1)	(1,751)	(27.8)
Non-Controlling Interests	(37)	(0.0)	129	-
Total Comprehensive Income(Loss)	(2,275)	(1.1)	(1,622)	(40.2)
Basic Earnings Per Share	0.52		(0.61)	
Weighted-Average Shares Outstanding ('M)	7,579		7,668	

<b>ASSETS</b>	NTD	%	NTD	%	NTD	%
Cash and Cash Equivalents	55,839	14.7	63,284	16.2	(7,445)	(11.8)
<u>Notes &amp; Accounts Receivables</u>	30,222	7.9	31,279	8.0	(1,057)	(3.4)
<u>Other Current Financial Assets</u>	7,272	1.9	4,400	1.1	2,872	65.3
Inventories	35,816	9.4	33,521	8.6	2,296	6.8
Other Current Assets		1.2	4,372	1.1	305	7.0
Total Current Assets	133,826	35.2	136,856	35.0	(3,030)	(2.2)
Long-term Investments	23,387	6.1	27,447	7.0	(4,060)	(14.8)
Net Fixed Assets	162,185	42.6	168,888	43.2	(6,703)	(4.0)
Capitalized Contract Cost	10,244	2.7	8,910	2.3	1,334	15.0
Right-of-use Assets	9,147	2.4	9,913	2.5	(766)	(7.7)
Other Non-Current Assets	<del>11,934</del>	11.0	<del>12,096</del>	10.0	2,958	7.6
Total Non-Current Assets	246,888	64.8	254,124	65.0	(7,237)	(2.8)
<b>Total Assets</b>	<del>380,714</del>	100.0	390,980	100.0	(10,267)	(2.6)
<b>LIABILITIES</b>						
Short-term Borrowings	6,994	1.8	733	0.2	6,261	854.1
Notes & Accounts Payable	51,484	13.5	56,511	14.5	(5,027)	(8.9)
<u>Current Lease Liabilities</u>	21,869	5.7	8,950	2.3	12,919	144.3
Current Financial Liabilities	98	0.0	67	0.0	30	45.2
Accrued Expense & Other Current Liabilities	34,656	9.1	34,115	8.7	541	1.6
Machinery and Equipment Payable	3,372	0.9	3,866	1.0	(494)	(12.8)
Total Current Liabilities	118,472	31.1	104,242	26.7	14,230	13.7
Long-term Borrowings	88,317	23.2	106,010	27.1	(17,694)	(16.7)
Other Non-Current Liabilities	17,123	4.5	23,773	6.1	(6,650)	(28.0)
Total Non-Current Liabilities	105,440	27.7	129,783	33.2	(24,343)	(18.8)
Total Liabilities	223,912	58.8	234,025	59.9	(10,113)	(4.3)
<b>EQUITY</b>						
Common Stock	75,471	19.8	76,994	19.7	(1,523)	(2.0)
Capital Surplus	45,958	12.1	48,246	12.3	(2,288)	(4.7)
Retained Earnings	<del>81,285</del>	8.4	27,011	6.9	4,878	18.1
Other Equity	(5,783)	(1.5)	(1,347)	(0.3)	(4,436)	(329.3)
Treasury Shares	0					



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(Expressed in Millions of New Taiwan Dollars (NTD))

	<u>Nine Months 2025</u>	<u>Nine Months 2024</u>
	<u>NTD</u>	<u>NTD</u>
<b><u>Cash Flow from Operating Activities:</u></b>		
Profit(Loss) before Income Taxes	5,552	(3,624)
Depreciation & Amortization	22,296	22,966
Share of Profit of Equity-Accounted Investees	196	(178)
Changes in Working Capital	(15,337)	(6,556)
Changes in Others	(4,504)	(1,346)
Net Cash Provided by (Used in) Operating Activities	8,202	14,362
<b><u>Cash Flow from Investing Activities:</u></b>		
Acquisitions of Financial Assets Measured at Fair Value	(49)	0
Disposals of Financial Assets Measured at Fair Value	289	0
Acquisitions of Financial Assets Measured at Amortized Cost	(441)	(493)
Disposals of Equity-Accounted Investees	757	391
Disposals of Equity-Accounted Investees	0	4,218
Acquisition of Subsidiaries, net of cash acquired	(14,415)	(19,636)
Disposals of Subsidiaries, net of cash disposed	0	2,554
Net Cash Inflow(Outflow) Arising from Acquisition of Subsidiaries	1,717	(13,066)
Changes in Others	3,408	(1,034)
Net Cash Provided by (Used in) Investing Activities	(8,735)	(27,066)
<b><u>Cash Flow from Financing Activities:</u></b>		
Increase(Decrease) in Short-term Borrowings	2,068	402
Increase(Decrease) in Long-term Borrowings	(7,279)	(2,448)
Repayment of Convertible Bonds	0	(369)
Payment of Lease Liabilities	(598)	(566)
Cash Distribution from Capital Surplus	(2,300)	(6,901)
Repurchase of Treasury Shares	(1,824)	0
Changes in Others	(19)	(144)
Net Cash Provided by (Used in) Financing Activities	(9,954)	(10,026)
<b><u>Effect of Exchange Rate Changes on Cash and Cash Equivalents</u></b>	(2,121)	2,044
<b>Net Increase(Decrease) in Cash and Cash Equivalents</b>	(2,607)	(20,685)
<b>Cash and Cash Equivalents at Beginning of Period</b>	68,447	83,969
<b>Cash and Cash Equivalents at End of Period</b>	55,839	63,284



Tap Into The Possibilities

AUO